

Quarterly Report of Forest Products

LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY
MIKE STRAIN DVM, COMMISSIONER
WADE DUBEA, STATE FORESTER
OFFICE OF FORESTRY
5825 FLORIDA BLVD., SUITE 6000
BATON ROUGE, LOUISIANA 70806
225-925-4500
www.ldaf.state.la.us

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Prices reflect total volume and total value ratios paid from bid and negotiated sales. Values do not represent inter- or intra-company transactions and long-term contracts. The purpose of the report is (1) to provide a guide for private timber owners in determining stumpage prices regionally or statewide, (2) establish annual stumpage price figures for severance tax purposes and (3) determine the timber value for use-value assessment of forest land.

LOUISIANA TIMBER PRODUCTION

| | Sawtimber (Board Feet Doyle) | Cordwood (Standard Cords) |
|-------------------------------|--|-------------------------------------|
| 2020 TOTAL | 1,063,451,629 | 6,356,381 |
| 2019 TOTAL | 1,059,322,977 | 6,544,566 |
| 2018 TOTAL | 1,024,948,386 | 6,656,188 |
| 2017 TOTAL | 1,064,287,243 | 6,756,347 |
| 2016 TOTAL | 879,768,865 | 6,468,219 |
| FIVE YEAR AVERAGE (2016-2020) | 1,018,355,820 | 6,556,340 |

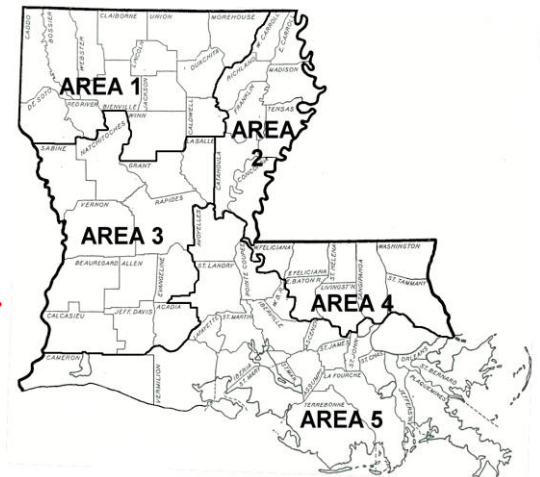
**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES
JULY-SEPTEMBER, 2021 WITH COMPARISONS**

| Products | Regional Values | | | | | State Averages | | |
|--|-----------------|----------|----------|----------|--------|-----------------|------------------|----------|
| | Area 1 | Area 2 | Area 3 | Area 4 | Area 5 | Current Quarter | Previous Quarter | Year Ago |
| Sawtimber Stumpage (\$/MBF) | | | | | | | | |
| Pine | * | * | \$263.12 | \$264.72 | * | \$262.88 | \$257.12 | \$248.00 |
| Mixed Hardwood | * | \$402.42 | \$464.17 | * | * | \$411.45 | \$370.50 | \$309.04 |
| Cypress | * | * | * | * | * | * | * | * |
| Poles Stumpage (\$/Ton) | * | * | * | * | * | * | * | \$43.81 |
| Cordwood Products Stumpage (\$/Standard Cord) | | | | | | | | |
| Pine Pulpwood | * | * | \$26.24 | \$23.30 | * | \$25.84 | \$21.63 | \$21.52 |
| Mixed Hardwood Pulpwood | \$20.09 | \$18.09 | \$24.51 | * | * | \$22.43 | \$17.04 | \$25.93 |
| Cypress Pulpwood | * | * | * | * | * | * | * | * |
| Chip-N-Saw | \$57.92 | * | \$57.48 | * | * | \$57.83 | \$50.81 | \$44.28 |

***Insufficient data to report.**

Note: The Doyle Log Scale is the basis for board foot measurements.

This report is intended to serve only as a guide for timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerable due to factors such as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and therefore prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.



Current and past reports are available on the Internet at www.ldaf.state.la.us/forestry/reports/quarterlyreportofforestproducts/originalreports/tabid/452/default.aspx