

**YEAR 2004  
LOUISIANA TIMBER SEVERANCE TAX VALUES AND WEIGHTS  
AS ESTABLISHED DECEMBER 08, 2003 - CORRECTED 01/27/04**

Listed below are the timber stumpage values set by the Louisiana Tax Commission and the Louisiana Forestry Commission, as provided by law, to be used for timber severance tax computations. These values are for the calendar year January 1, 2004 through December 31, 2004.

The values listed below were determined by the commissions following an examination of stumpage price information collected from mills, procurement centers, and/or timber purchasers.

<b>Pine Sawtimber</b>	\$324.50 / Mbf	or	\$40.56 / ton
<b>All Hardwood &amp; Cypress Sawtimber</b>	\$298.22 / Mbf	or	\$31.39 / ton
<b>Pine Chip-N-Saw</b>	\$94.96 / standard cord	or	\$35.17 / ton
<b>Pine Pulpwood</b>	\$19.16 / standard cord	or	\$7.10 / ton
<b>Hardwood Pulpwood</b>	\$16.09 / standard cord	or	\$5.64 / ton

The sawtimber regular severance tax rate is 2 1/4 % of the above sawtimber stumpage value.

The chip-n-saw regular severance tax rate is 2 1/4 % of the above chip-n-saw stumpage value.

The pulpwood regular severance tax rate is 5 % of the above pulpwood stumpage value.

All other forest products (ties, poles, piling, veneer logs, etc.) to be computed by weight or scale.

Sawtimber values are based on the Doyle Log Rule and other values are based on the standard cord (128 cubic feet). The following conversion factors are used:

<b>Mbf Pine Doyle Scale</b>	=	16,000 pounds	or	8.00 tons
<b>Mbf Hardwood Doyle Scale</b>	=	19,000 pounds	or	9.50 tons
<b>Chip-N-Saw</b>	=	5,400 pounds	or	2.70 tons
<b>Cord Pine</b>	=	5,400 pounds	or	2.70 tons
<b>Cord Hardwood</b>	=	5,700 pounds	or	2.85 tons